

Stop the \$2.7 Billion Tax Hike

VOTE NO

On Amendment 87



Colorado's small businesses are already facing rising costs for labor, supplies, utilities, and insurance. Amendment 87 would add a nearly \$3 billion tax increase, taking more money away from the businesses that create jobs and support local communities.

What does Amendment 87 mean for small businesses?

Many small business owners pay taxes through their personal income tax returns, impacting family-owned businesses, farms, and local employers.

Higher taxes mean less money for small business to hire employees, increase wages, and expand operations.

WHAT'S AT STAKE?

An Affordability Crisis

- Colorado's top marginal tax rate would be 8.4%, nearly **doubling the current rate and punishing success.**

Lost Jobs and Slow Wage Growth for Working Coloradans

- Entrepreneurs and small business owners are fleeing the state, taking good-paying jobs with them. Since 2019, **98 companies have either left the state, expanded elsewhere, or scrapped plans to move to Colorado.**
- This tax hike would directly penalize job creators and Colorado workers. Small businesses, family farms, and manufacturers would face a significantly higher tax rate, forcing them to make tough decisions. **Jobs will be eliminated. Hours will be slashed. Doors may have to close forever.**

TABOR Refunds Bypassed Indefinitely

- **Tax-and-spend politicians in Denver** will get to sidestep TABOR refunds indefinitely and keep billions of dollars in surplus tax revenue.

What can you do?

- Vote NO on Amendment 87
- Share information with employees, customers, and other business owners
- Encourage friends, family, and community members to vote

► Learn more at **ProtectCOSmallBusiness.org**

Paid for by the National Federation of Independent Business. Registered agent Michael Smith.