555 12th Street NW, Suite 1001
Washington, D.C. 20004

1-800-552-5342
NFIB.com

July 21, 2026

Chairman Bill Cassidy
U.S. Senate Committee on Health, Education, Labor, and Pensions
428 Dirksen Senate Office Building
Washington, D.C. 20510

Ranking Member Bernie Sanders
U.S. Senate Committee on Health, Education, Labor, and Pensions
428 Dirksen Senate Office Building
Washington, D.C. 20510

Dear Chairman Cassidy and Ranking Member Sanders:

On behalf of NFIB, the nation's leading small business advocacy organization, I write to express our concerns with the changes in the Chairman's Mark of S. 2355, the *Patients Deserve Price Tags Act*. While NFIB supports Senator Marshall's bill as introduced, we have significant concerns that the current draft will increase burdensome mandates, drive up costs and reduce healthcare options for the small employers that are struggling to provide affordable coverage to their employees.

The Chairman's Mark would impose new reporting obligations on health insurance issuers that will require substantial investments from small businesses to comply. These untenable mandates will come at a considerable cost to insurers, and those costs will inevitably be passed on to employers through higher premiums. Rather than trying to reduce healthcare costs, the current text of the bill risks adding another layer of regulatory expense that will make employer-sponsored coverage even less affordable for small businesses.

The Chairman's Mark also makes significant changes to Section Seven of the bill that limit the usefulness of a key provision of the legislation. The original legislation would give all employers access to their health claims data, providing small businesses with valuable information to better understand healthcare spending, evaluate cost-saving opportunities, and pursue innovative health benefit arrangements. However, the current text limits access to employers with more than 50 beneficiaries, effectively excluding most small businesses from receiving this information. This change severely limits the potential benefits of the legislation and does little to assist with the exploding healthcare costs of small businesses.

This drastic change creates a two-tiered system in which large employers have access to the data needed to make informed healthcare purchasing decisions while small businesses do not. Without access to their own claims data, many small employers will remain unable to explore self-funded and other cost-saving coverage options, leaving them with fewer choices as premiums continue to rise.

Additionally, the Chairman's Mark contains the concerning addition that would establish a backdoor beneficial ownership information (BOI) database. Section Six would require any insurance issuer to publish the name and business address of any person or entity that has an ownership interest, controlling interest, is a management service organization, or is a significant equity investor. This information would be publicly available and has no limitation on business size. Small businesses overwhelmingly oppose the creation of BOI databases. Most importantly, Section Six does not address the root causes of unsustainable health costs. It must be removed immediately.

We respectfully urge the Committee to remove the significant changes to the original text and ensure the legislation truly advances its goal of lowering healthcare costs, expanding affordable coverage options for employers of every size, and protecting the privacy of small businesses across America.

Sincerely,

Tyler Dever
Principal, Federal Government Relations
NFIB