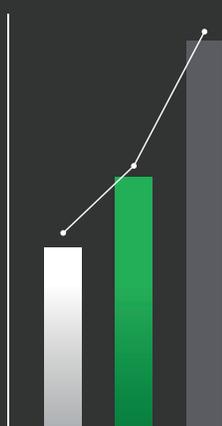


Olympia politicians want to tax you like a millionaire **EVEN IF YOU'RE NOT**

If state lawmakers get their way, **Washingtonians could soon be subjected to their so-called "Millionaire Tax,"** which is nothing more than a precedent-setting state income tax in disguise.

Hoping voters don't read the fine print, **this tax opens the door for future Washington politicians to lower - or eliminate - the \$1 million deduction at any time,** impacting small business owners making far less than this threshold by pushing the legislation as a bill and not a constitutional amendment.



This proposal is a \$3.7 billion tax increase in Washington and comes immediately after lawmakers approved the single largest tax increase in state history (\$9 billion) just last year.



98% of small businesses in WA oppose the Millionaire Tax, according to a recent NFIB state member ballot.

How will this affect your small business?

More than **80% of Washington small businesses are set up as pass-through entities (PTEs).** A sole proprietor or owner of a PTE (partnership, LLC, or S-corporation) reporting business earnings of \$1 million or more (not just profit) could be subject to the tax or its filing requirements.

Income and wealth taxes have been presented to state voters **10 times in Washington since 1934. Washingtonians rejected each and every proposition.** We can't let lawmakers in Olympia pass their state income tax disguised as a "Millionaire Tax."

Tell the state legislature: **Protect Washington's small businesses.
Stop the "Millionaire Tax."**

Learn more and take action at
ProtectWashingtonSmallBusiness.org