

VOTE NO ON AB 692 (Kalra)

FLOOR ALERT

AB 692 (Kalra) – OPPOSE

Recent amendments do not address all Opposition concerns.

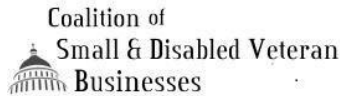
AB 692 eliminates or limits voluntary incentive programs like hiring incentives, advances, signing bonuses, assistance with relocation costs, loan forgiveness programs, and more.

The bill still applies to non-employees, such as independent contractors and freelance workers. Those could be highly paid, sophisticated individuals who enter into temporary arrangements with an organization. If they left two weeks into a one-year contract, the organization would be limited in its ability to recuperate any advances, signing bonuses, or moving costs.

And even for employees, the bill still has a two-year limit on any signing bonuses. That limitation applies even to highly-paid professionals who often have attorneys reviewing and approving contract terms.

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