

THE 20% SMALL BUSINESS TAX DEDUCTION

Quantitative Findings

March 2025



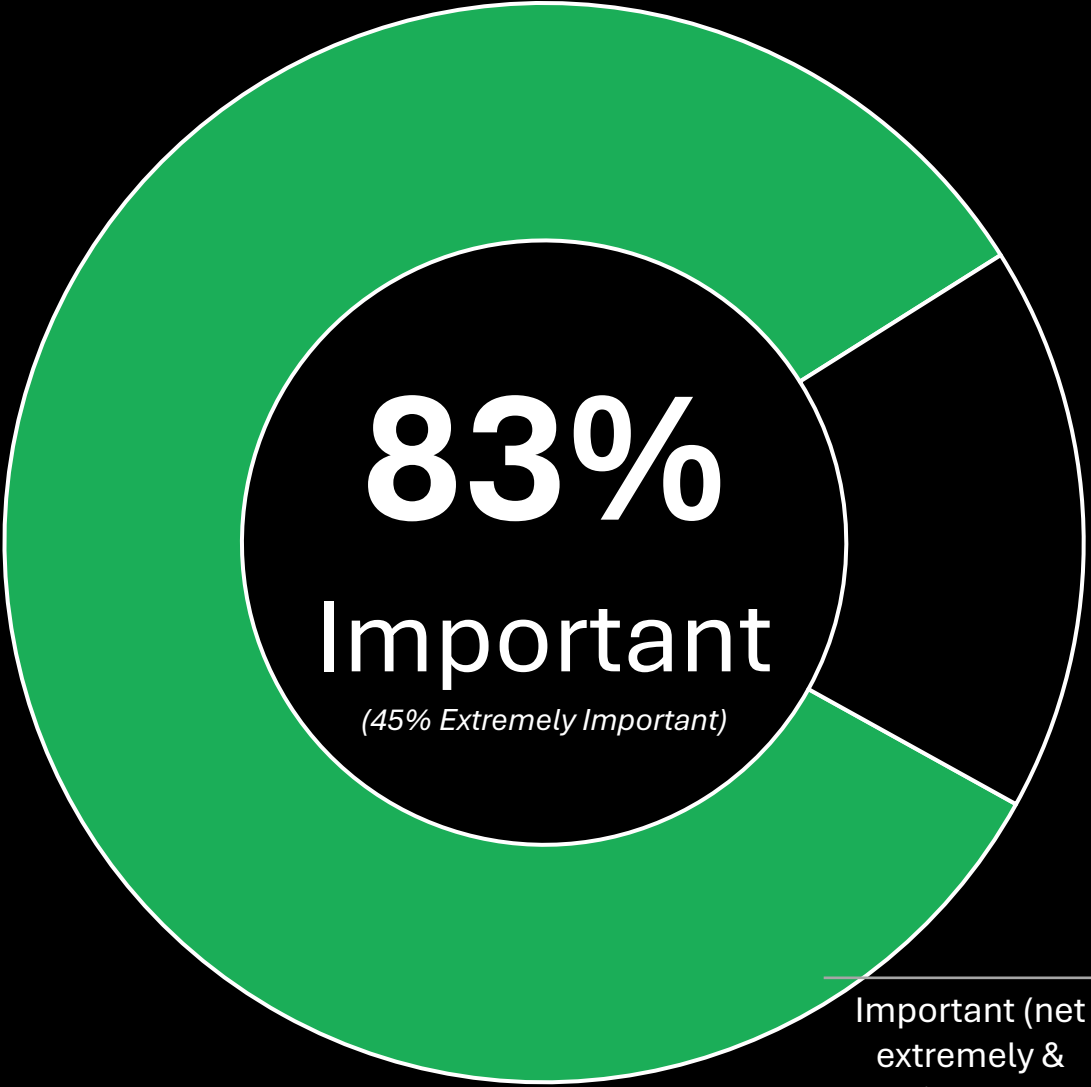
Americans Agree:

It's important that our country ***support small businesses*** – as the foundation of our economy.

And ***STRONG*** majorities
want policies that deliver ***MORE*** support.

SUPPORTING SMALL BUSINESS OWNERS IS ***EXTREMELY*** IMPORTANT.

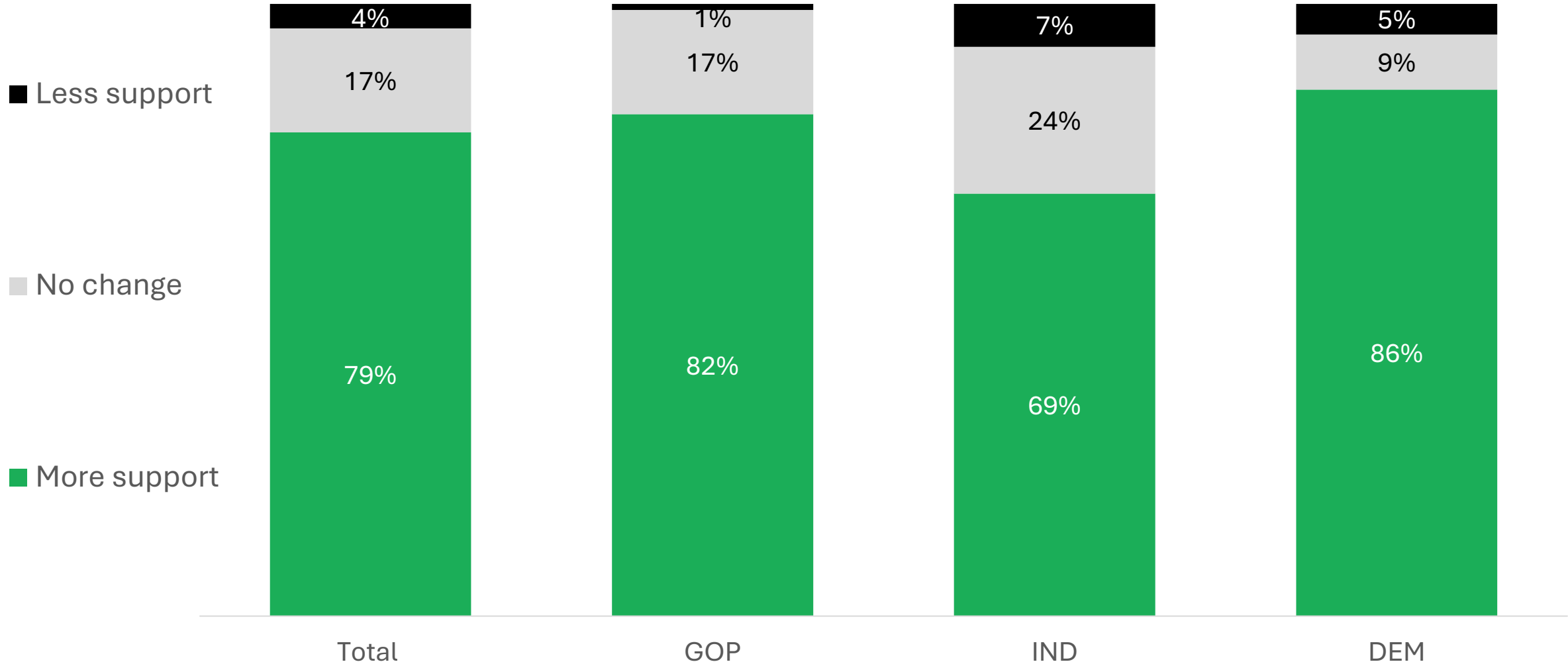
How important is it that the federal government supports small business owners?



	GOP	IND	DEM
Important (net extremely & very important)	85%	79%	86%

NEARLY 8-in-10 WANT ***MORE*** SUPPORT FOR SMALL BUSINESSES.

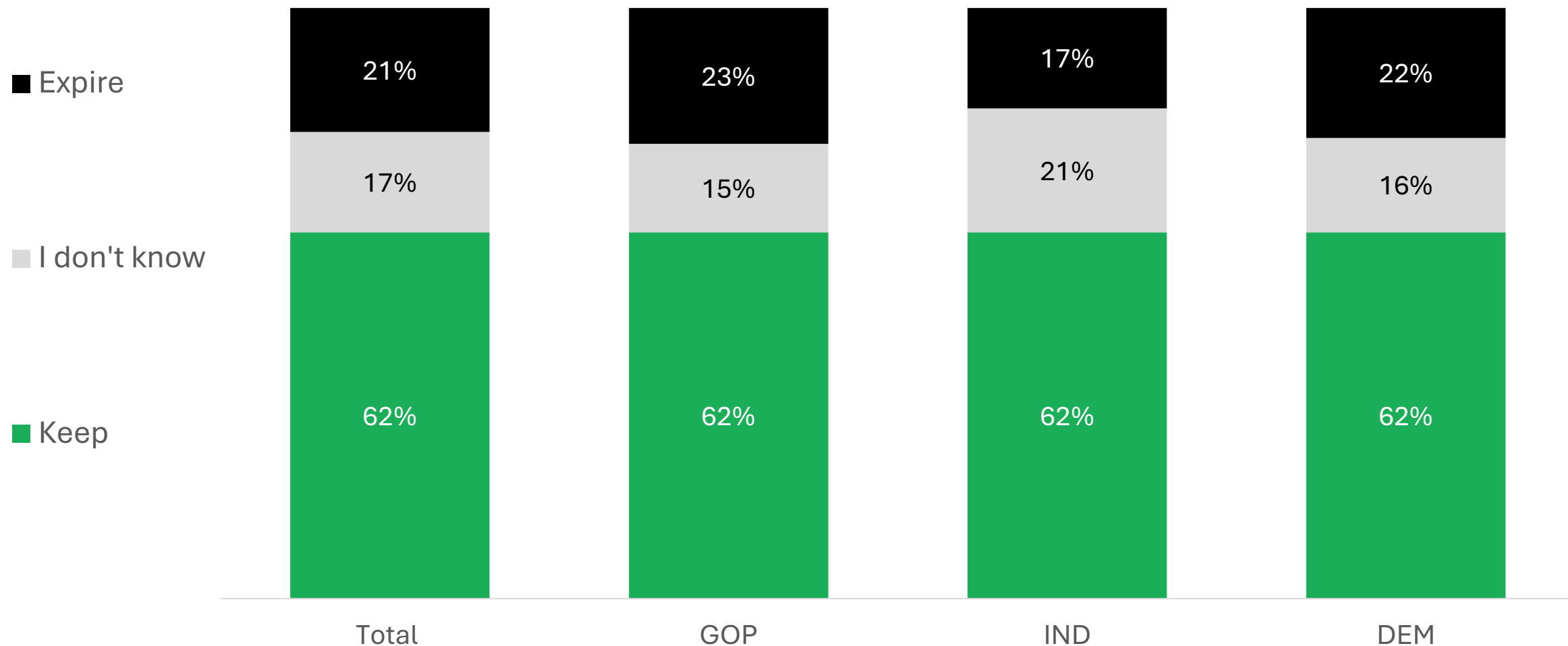
Would you like to see the federal government deliver policies that provide more support or less support to small businesses in America?



Americans overwhelmingly *support* keeping the 20% Small Business Tax Deduction.

MAJORITY SUPPORT KEEPING SMALL BUSINESS DEDUCTION.

In 2017, Congress passed the Tax Cuts and Jobs Act (TCJA). The section 199A tax deduction, also known as the 20% Small Business Tax Deduction, is one of the provisions within the TCJA that is set to expire this year. Based on what you know about the provision, do you favor letting it expire, or should we keep it in the tax code?

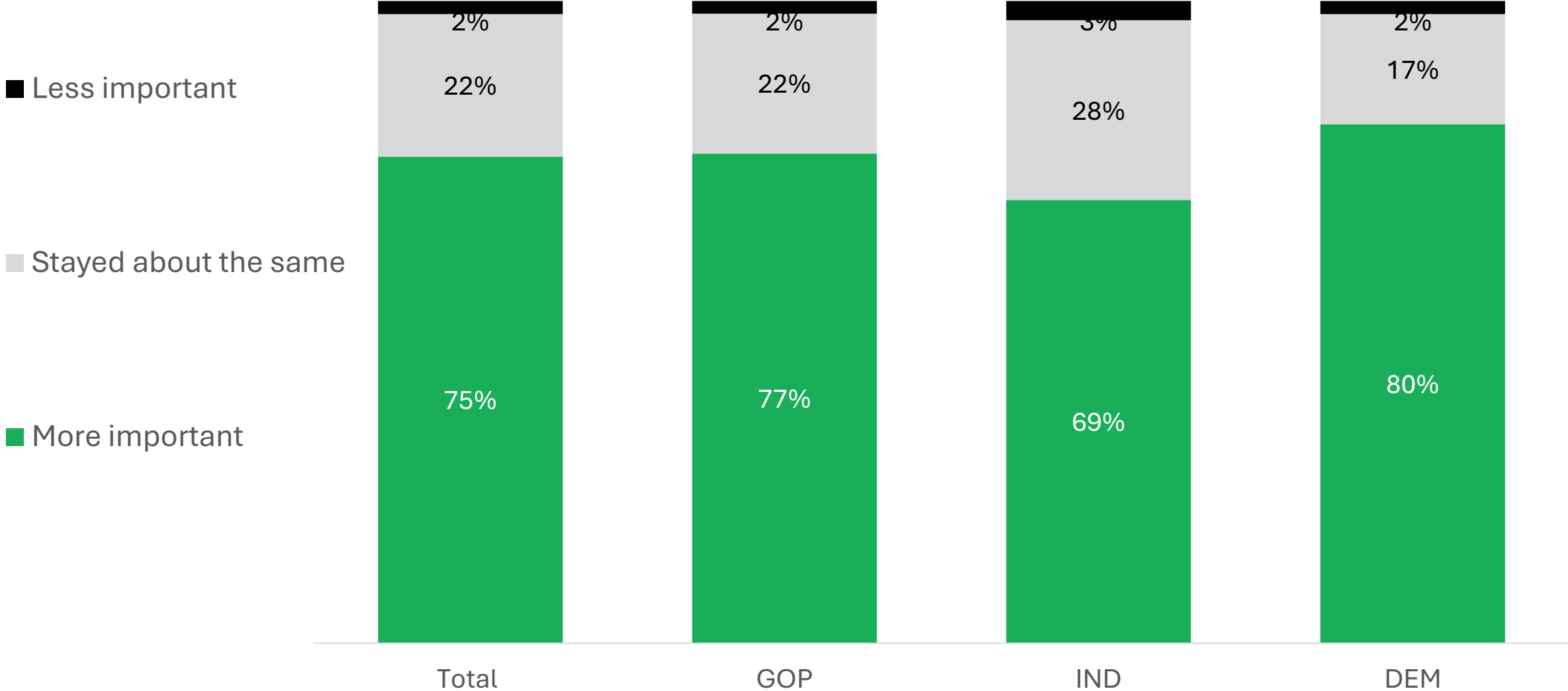


Inflation and economic uncertainty
impact everyone – especially small businesses.

Which is why it's
more important than ever
to ensure stability for
small businesses.

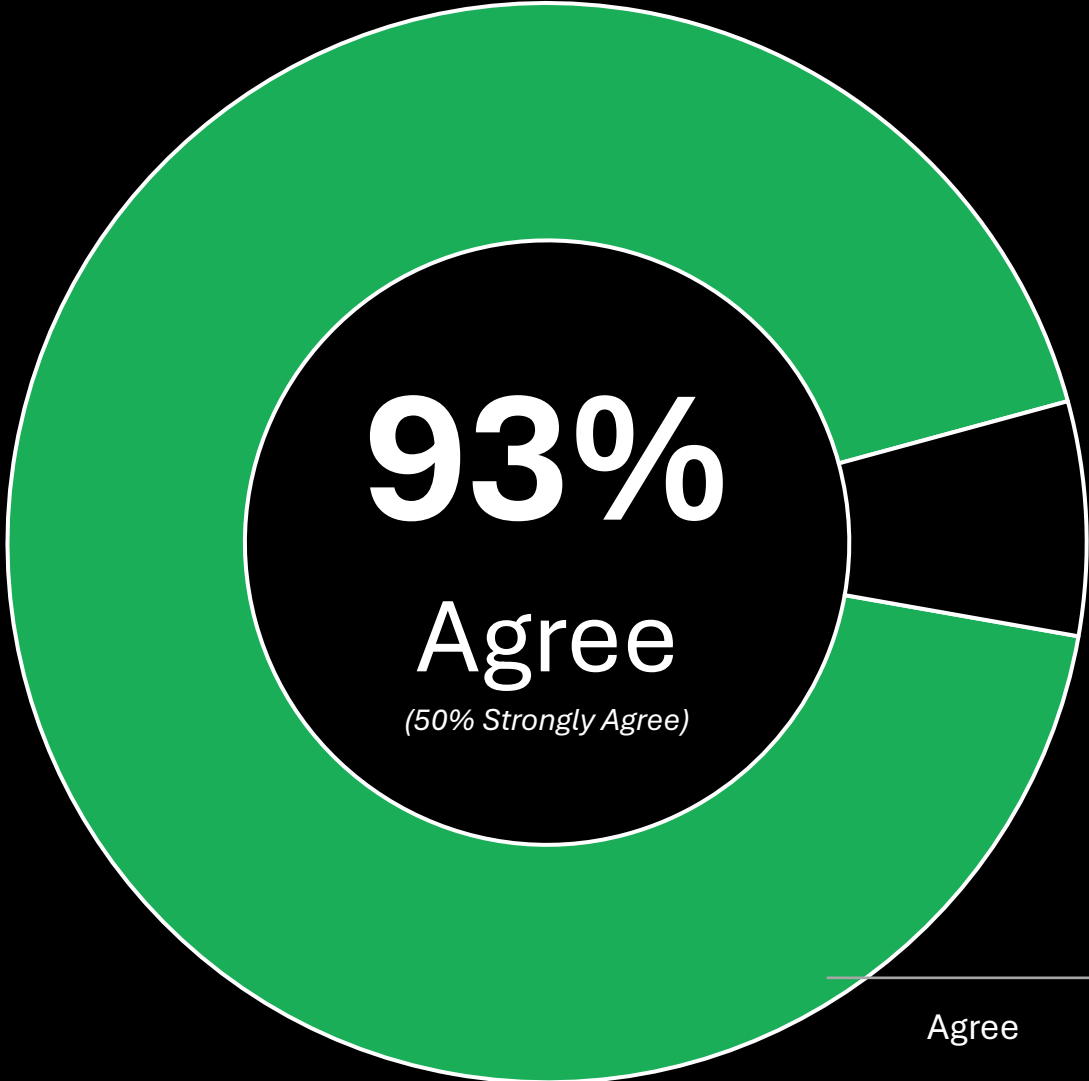
IT'S MORE IMPORTANT THAN EVER TO SUPPORT SMALL BUSINESSES.

Over the past few months, has it become more important or less important that America supports its small business community?



IT'S TIME TO MAKE SUPPORT FOR SMALL BUSINESSES **PERMANENT**.

Small businesses are resilient. The 20% Small Business Tax Deduction supports small businesses when they need it most. It's time to make that support permanent.



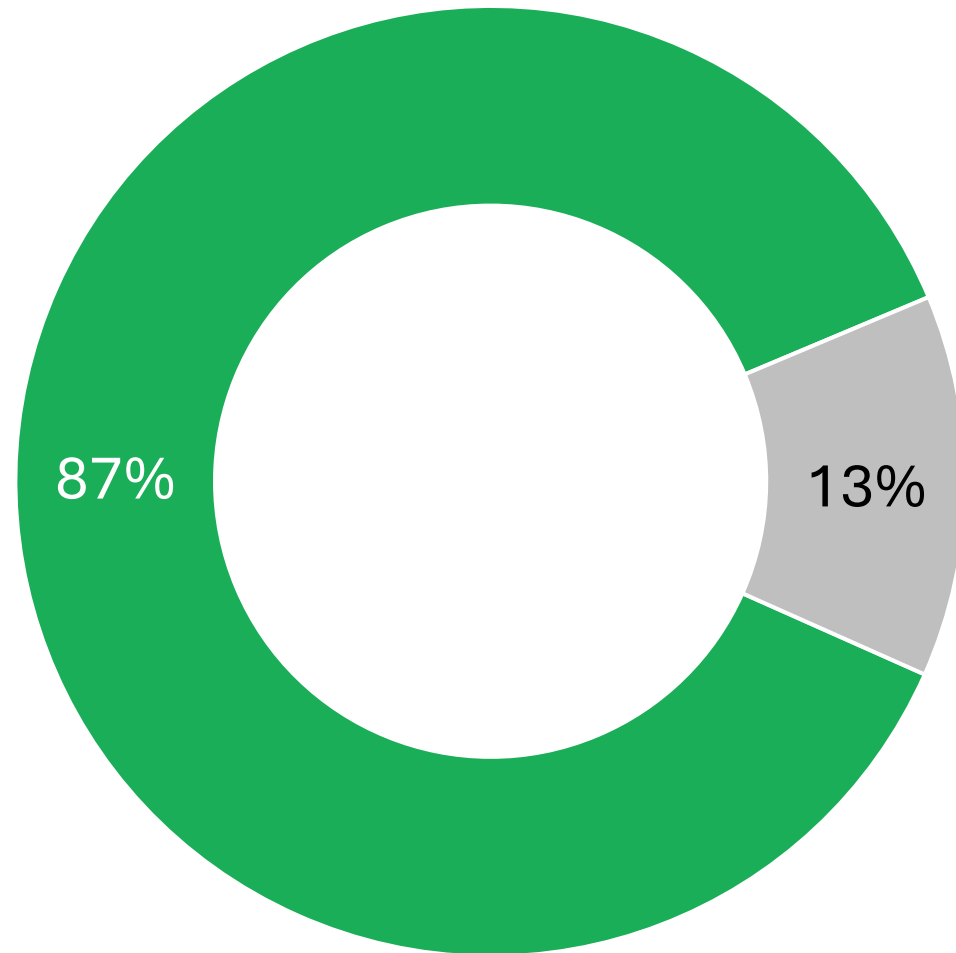
	GOP	IND	DEM
Agree	95%	89%	95%

SMALL BUSINESSES BEAR BRUNT OF ECONOMIC UNCERTAINTY.

Which type of business do you think is most impacted by economic uncertainty?

Small Businesses

GOP	IND	DEM
86%	88%	89%

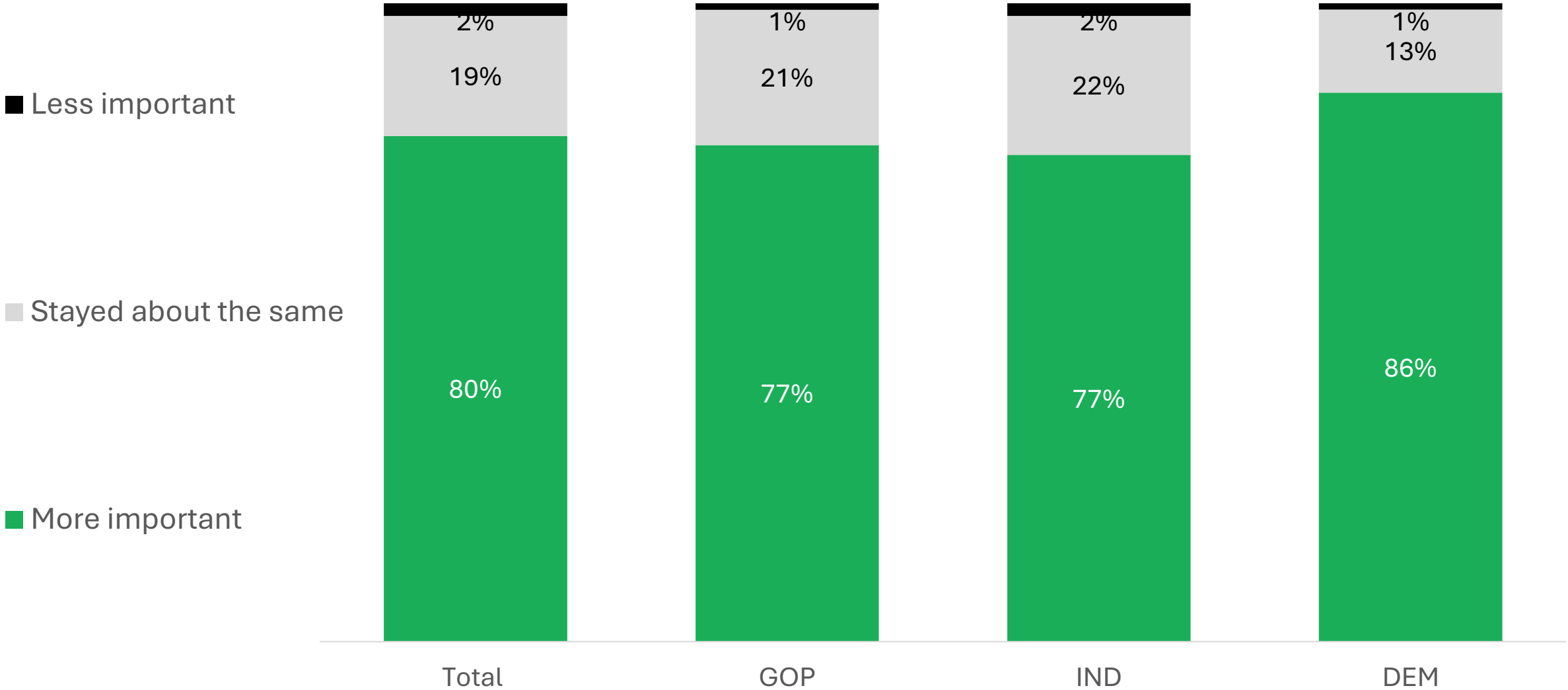


Large Businesses

GOP	IND	DEM
14%	12%	11%

IT'S MORE IMPORTANT THAN EVER TO ENSURE STABILITY.

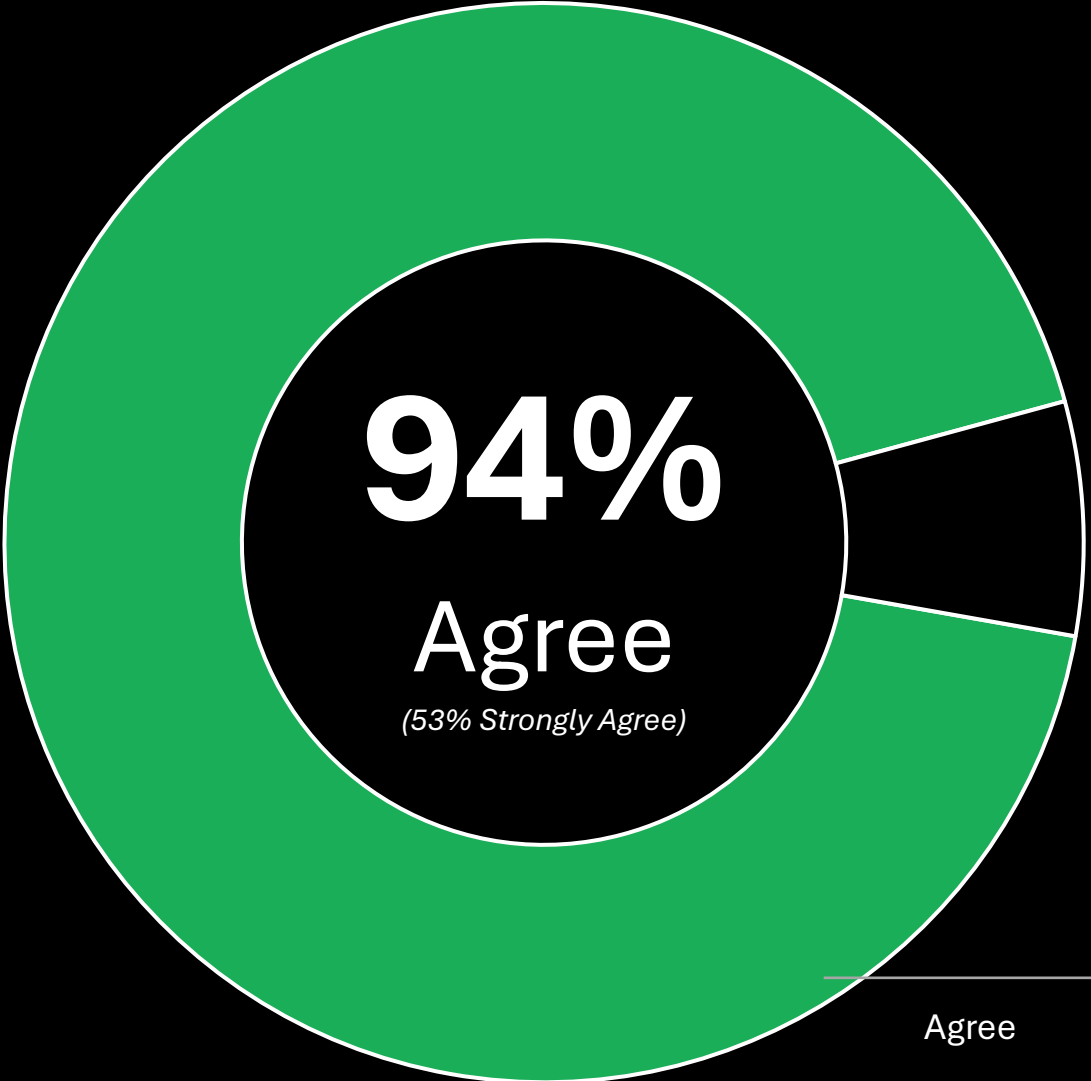
Over the past few months, has it become more important or less important to ensure stability for small business community?



THE SMALL BUSINESS DEDUCTION PROVIDES CERTAINTY.

Small businesses need **certainty** to grow.

That's why it's important that we make the 20% Small Business Tax Deduction permanent, so American small businesses can plan for the future.



	GOP	IND	DEM
Agree	95%	92%	96%

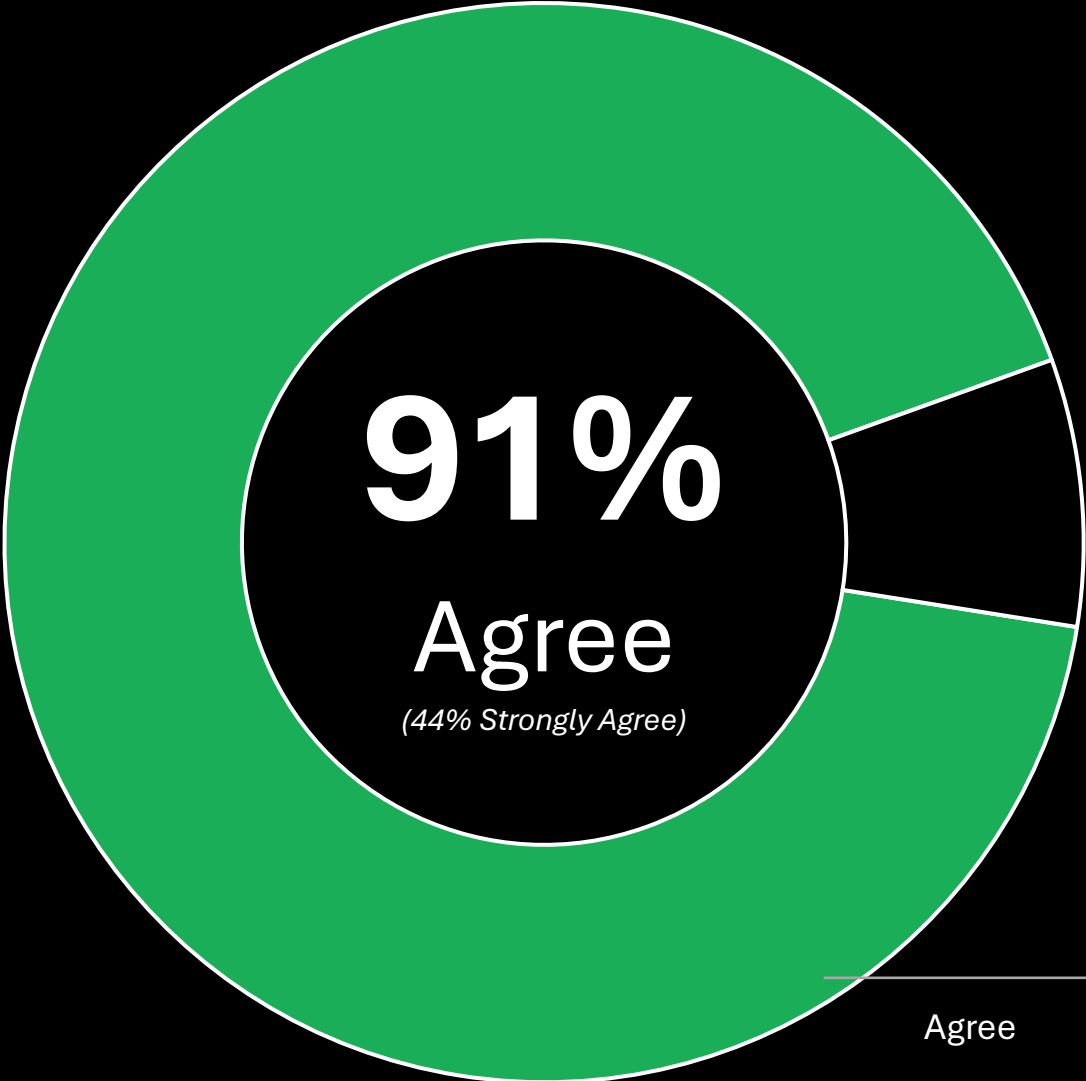
Small Business Deduction

IMPACTS SMALL BUSINESSES

- 91% of voters believe that small businesses **RELY** on the deduction.
- 78% of small business owners say the deduction has had a **SIGNIFICANT** impact on their business.
- Majorities of Americans see the benefit of the deduction to small businesses in every area tested.

SMALL BUSINESSES RELY ON THE DEDUCTION.

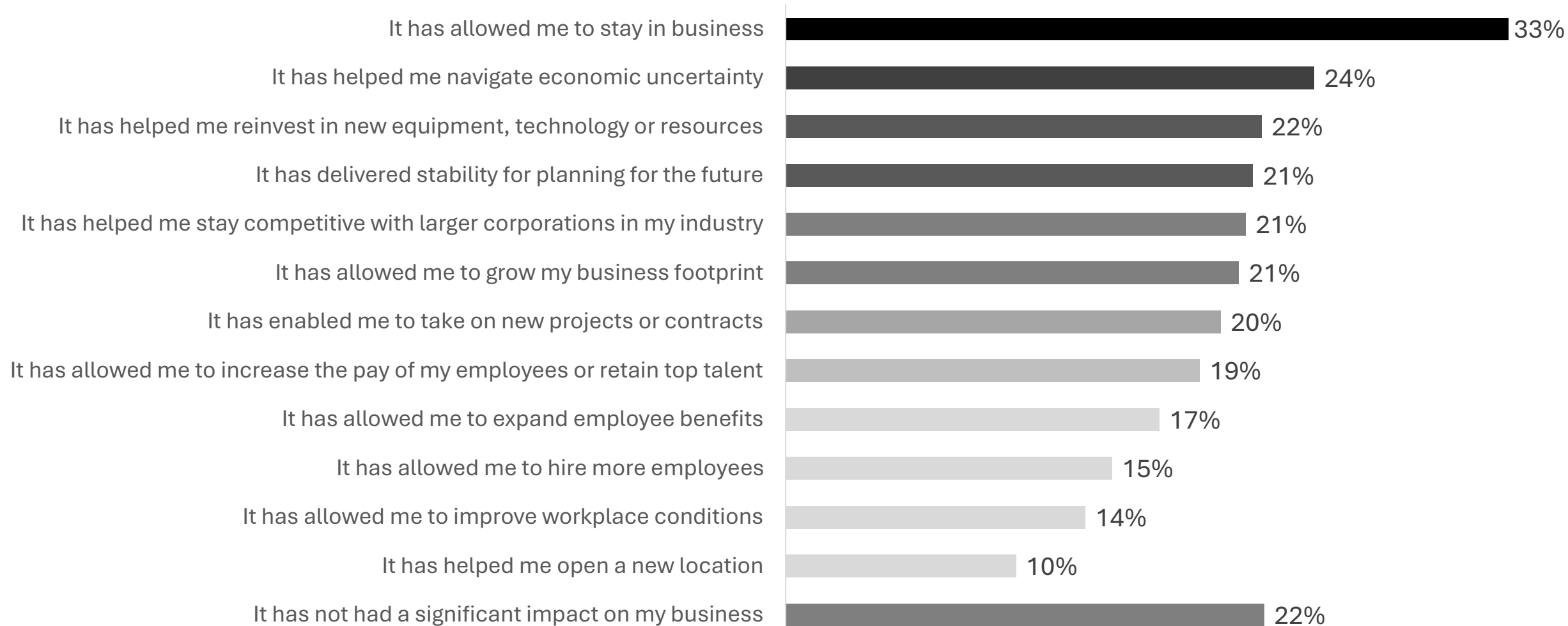
Small businesses
rely on the 20%
Small Business
Deduction.



	GOP	IND	DEM
Agree	92%	89%	94%

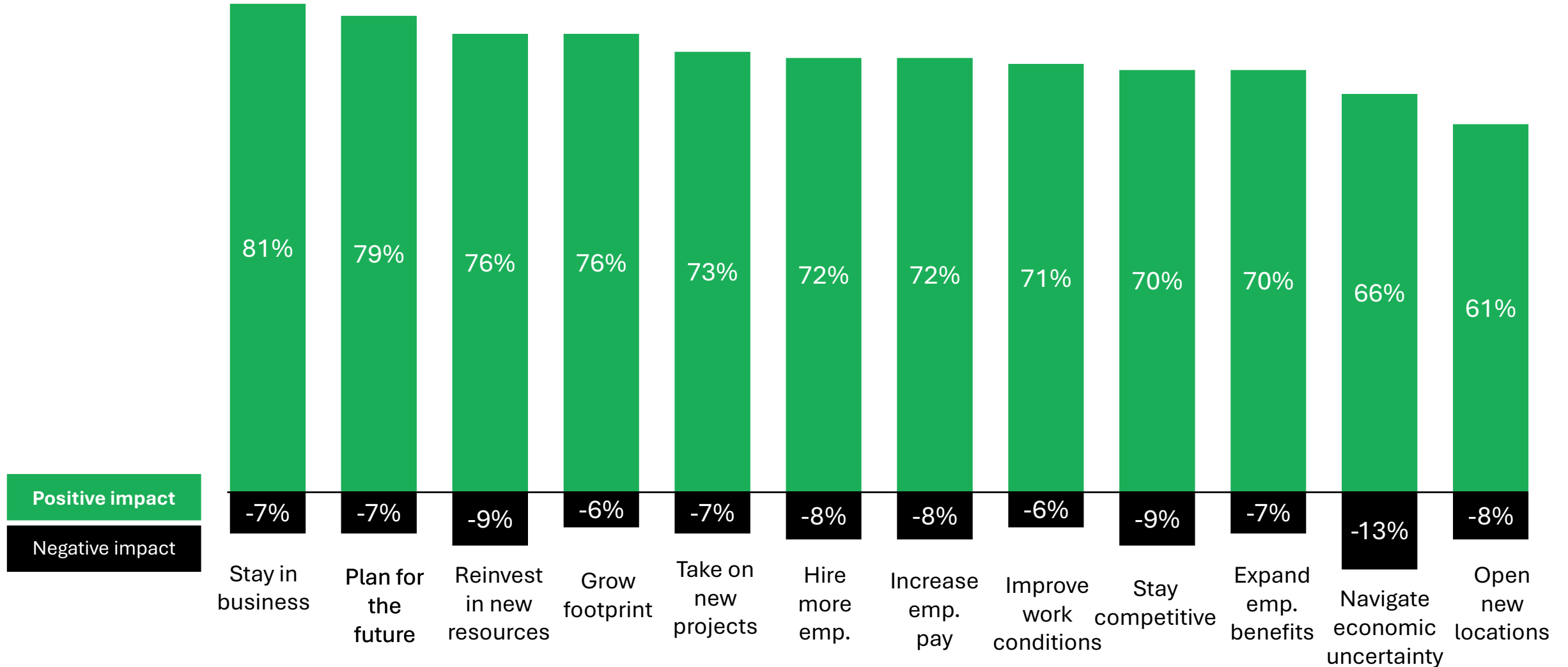
78% OF SMALL BUSINESS OWNERS FEEL IMPACTS OF DEDUCTION.

What impact has the 20% Small Business Deduction had on YOUR business? Please select all that apply. (asked only among small business owners)



MASSIVE BENEFITS TO SMALL BUSINESSES.

Do you think that the 20% Small Business Deduction has a positive or negative impact on small businesses' ability to __?



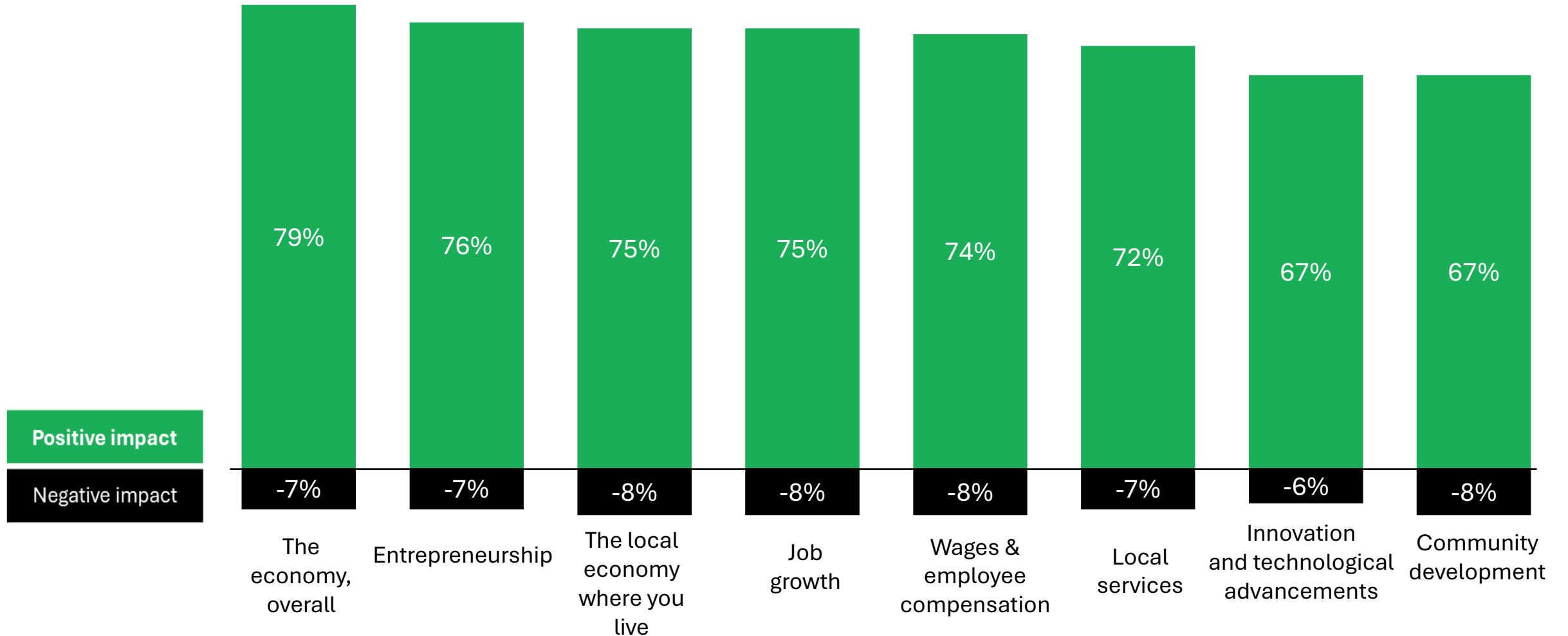
Small Business Deduction

IMPACTS AMERICA

- 79% of Americans believe the 20% Small Business Tax Deduction has a positive impact on the economy overall.
- 75% of Americans believe the 20% Small Business Tax Deduction has a positive impact on the local economy where they live.
- 67% of Americans believe the 20% Small Business Tax Deduction has a positive impact on community development.
- 51% of Americans are EXTREMELY or VERY concerned about the impact on the economy if the 20% Small Business Tax Deduction expires.

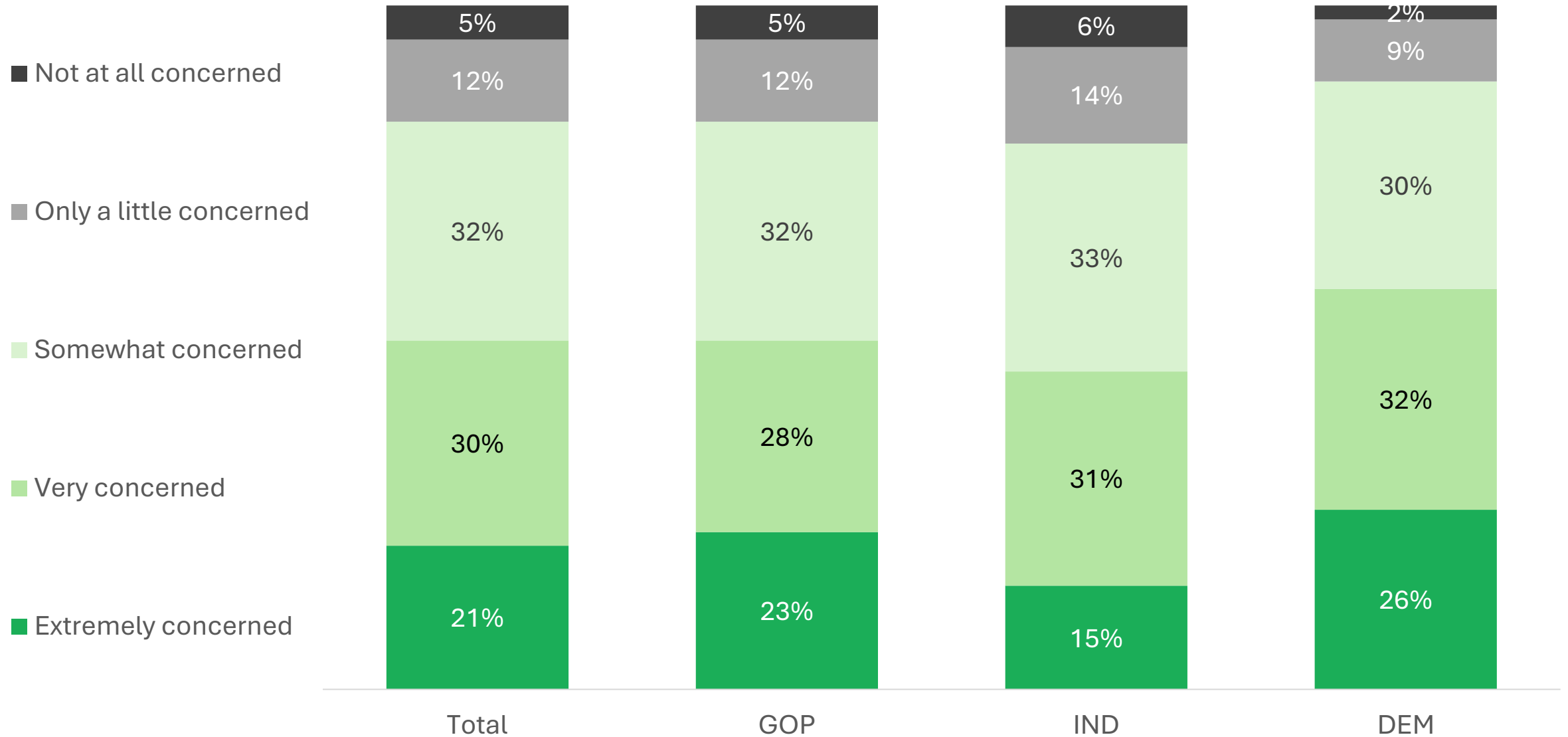
MASSIVE BENEFITS FOR AMERICA.

Do you think that extending the 20% Small Business Tax Deduction will have a positive or negative impact on...?



SBTD EXPIRING WOULD HURT OVERALL ECONOMY.

How concerned are you about the economy overall if the Small Business Deduction expires?



THANK YOU!



APPENDIX I:

METHODOLOGY

QUANTITATIVE: NATIONAL VOTER SAMPLE BREAKDOWN: N=2000

N=500 Small Business Owners Oversample | Fielded 3.21.2025 to 3.25.2025 | M.o.E +/- 2%

