

The 20% Small Business Tax Deduction and Its Big Impact on **West Virginia**



Nine out of 10 small businesses face a massive tax hike if the 20% Small Business Deduction is allowed to expire this year.

Making the deduction permanent will benefit West Virginia:¹

\$203 Million
Increase in West Virginia's state GDP
each year for the first 10 years

5,000
Jobs created in West Virginia
each year for the first 10 years

\$419 Million
Increase in West Virginia's state GDP
each year after 2035

9,000
Jobs created in West Virginia
each year after 2035

And the U.S. economy:¹

\$75 Billion
Increase in U.S. GDP
each year for the first 10 years

1.2 Million
Jobs created in the U.S.
each year for the first 10 years

\$150 Billion
Increase in U.S. GDP
each year after 2035

2.4 Million
Jobs created in the U.S.
each year after 2035

SmallBusinessDeduction.com

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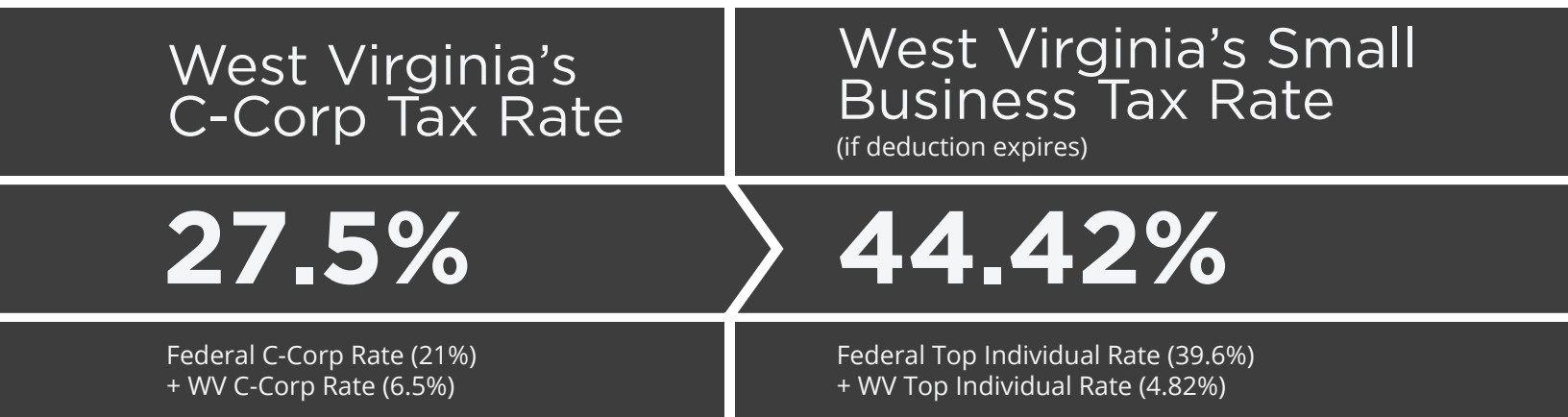


¹ Brandon Pizzola, EY, Macroeconomic Impacts of Permanently Extending the Section 199A Deduction on Small Businesses, September 2024, NFIB.com/EYReport2024

Leveling the Playing Field with Tax Rates in **West Virginia**

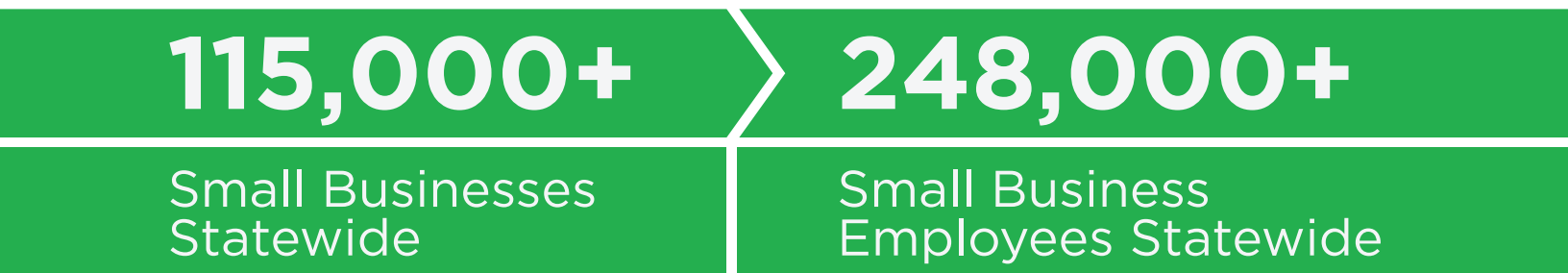
The Small Business Tax Deduction allows small businesses to deduct up to 20% of their business income, providing relief for West Virginia's small business owners.

Without action from Congress, this deduction expires this year while the tax deduction for larger corporations remains.



Small Business Economic Impact: West Virginia²

Small businesses are the foundation of West Virginia's economy, powering job creation and strengthening its communities.



² U.S. Small Business Administration Office of Advocacy, 2024 Small Business Profiles for the States, November 2024, <https://advocacy.sba.gov/2024/11/19/2024-small-business-profiles-for-the-states-territories-and-nation/>