

The 20% Small Business Tax Deduction and Its Big Impact on North Dakota



Nine out of ten small businesses face a massive tax hike if the 20% Small Business Deduction is allowed to expire at the end of 2025.

Making the deduction permanent will benefit North Dakota:¹

\$226 Million

Increase in North Dakota's state GDP
each year for the first 10 years

4,000

Jobs created in North Dakota
each year for the first 10 years

\$467 Million

Increase in North Dakota's state GDP
each year after 2035

7,000

Jobs created in North Dakota
each year after 2035

And the U.S. economy:¹

\$75 Billion

Increase in U.S. GDP
each year for the first 10 years

1.2 Million

Jobs created in the U.S.
each year for the first 10 years

\$150 Billion

Increase in U.S. GDP
each year after 2035

2.4 Million

Jobs created in the U.S.
each year after 2035

SmallBusinessDeduction.com

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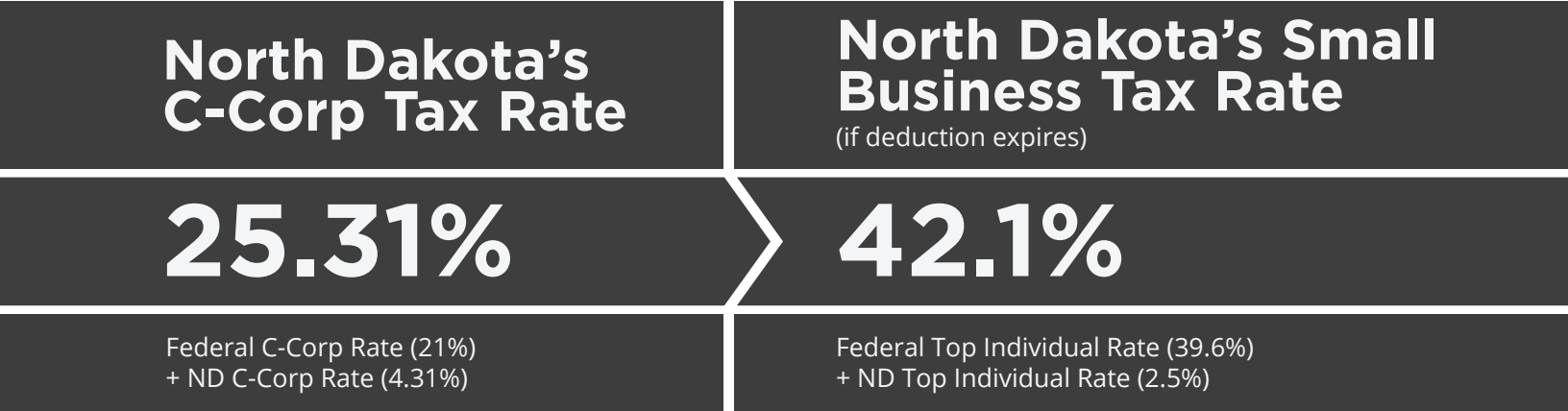


¹ Brandon Pizzola, EY, Macroeconomic Impacts of Permanently Extending the Section 199A Deduction on Small Businesses, September 2024, NFIB.com/EYReport2024

Leveling the Tax Rate Playing Field in North Dakota

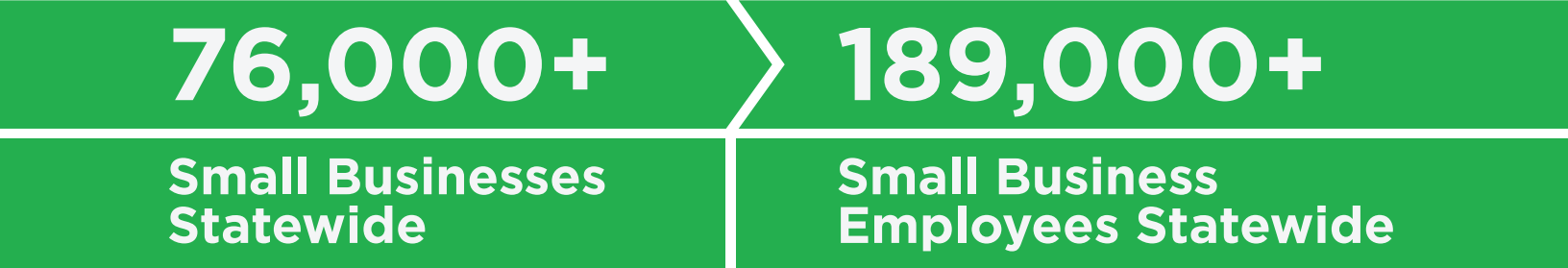
The Small Business Tax Deduction allows small businesses to deduct up to 20% of their business income, providing relief for North Dakota’s small business owners.

Without action from Congress, this deduction expires in 2025 while the tax deduction for larger corporations remains.



Small Business Economic Impact: North Dakota²

Small businesses power North Dakota’s economy and strengthen its communities.



² U.S. Small Business Administration Office of Advocacy, 2024 Small Business Profiles for the States, November 2024, <https://advocacy.sba.gov/2024/11/19/2024-small-business-profiles-for-the-states-territories-and-nation/>