



# Real Relief

One year after the passage of the Tax Cuts and Jobs Act, small business owners continue to see lasting results.

**Many small business owners say they received a lower tax bill.**



42% report a reduction in 2018 federal income tax liability

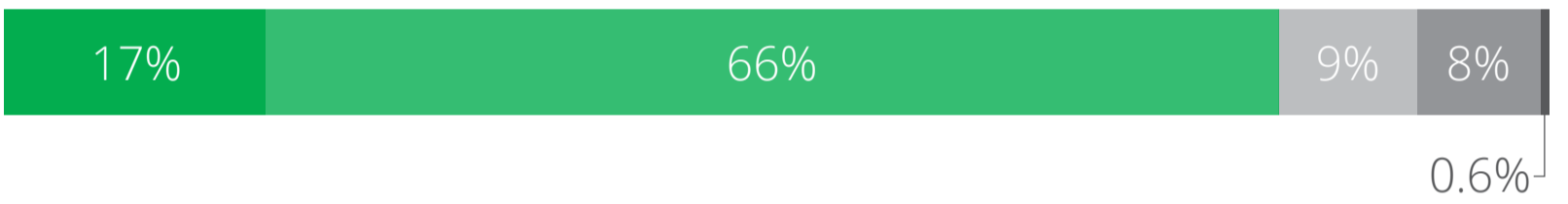


65% say it positively affected their personal tax liability

## Boon for the Economy

Most small business owners say the TCJA has had a positive effect on the general economy.

Very positive Positive No impact Negative Very negative



## Boost for Business

Most owners say the TCJA has had a positive effect on their business.

Very positive Positive No impact Negative Very negative



## Bump in Savings

Owners say they're using tax savings to grow their businesses across a spectrum of operations.

27% retained funds as higher earnings available to support growth

26% increased employee compensation

26% increased business investment/expansion

16% hired additional employees

20% paid down debt obligations

## Act Now! Expiration Ahead

Many key provisions in the TCJA will expire at the end of 2025, including the Small Business Deduction on qualified business income. Visit [NFIB.com/Advocacy/Now](https://www.nfib.com/Advocacy/Now) to help make tax relief permanent.

Source: *The Tax Cuts and Jobs Act One Year Later: Part II*