



# NFIB SMALL BUSINESS ECONOMIC TRENDS

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Based on a Survey of Small and Independent Business Owners

## SMALL BUSINESS OPTIMISM INDEX COMPONENTS

Index Component	Seasonally Adjusted Level	Change from Last Month	Contribution to Index Change
Plans to Increase Employment	10%	1	*
Plans to Make Capital Outlays	24%	1	*
Plans to Increase Inventories	-2%	-1	*
Expect Economy to Improve	-2%	4	*
Expect Real Sales Higher	5%	-2	*
Current Inventory	0%	1	*
Current Job Openings	19%	-1	*
Expected Credit Conditions	-8%	0	*
Now a Good Time to Expand	6%	-3	*
Earnings Trends	-21%	1	*
Total Change		1	*

(Column 1 is the current reading; column 2 is the change from the prior month; column 3 the percent of the total change accounted for by each component; \* is under 1 percent and not a meaningful calculation)















































