



## 2010 Young Entrepreneur Awards Frequently Asked Questions

**What are the NFIB Young Entrepreneur Awards?** The NFIB Young Entrepreneur Awards are non-renewable scholarships created to recognize young people who have demonstrated entrepreneurial spirit/initiative valued \$1,000-\$10,000. The NFIB Young Entrepreneur program was established to raise awareness among the nation's youth of the critical role that private enterprise and entrepreneurship play in the building of America. All applicants must be nominated by a dues-paying member of NFIB.

**How do students apply for the Young Entrepreneur Awards?** Students are encouraged to apply online at, <http://www.NFIB.com/YEA> beginning October 31, 2009 and may apply until December 31, 2009.

**What happens after the December 31, 2009 deadline?** A selection committee will pick a group of 750 semi-finalists. These semi-finalists will be informed of their selection by mid-January 2010.

**What is required of a semi-finalist?** Once a semi-finalist, they will have until February 15, 2010, to submit a typed-1,000 word essay describing how they have demonstrated entrepreneurial achievement. **In addition**, students must submit a copy of their high school transcripts. Along with the essay and high school transcript, semi-finalists **MUST** obtain the signature/nomination of an NFIB member.

**Who is eligible to receive the awards?** NFIB Young Entrepreneur Awards are open to any graduating high school senior entering their freshman year at an accredited (not for profit) two- or four-year university, college or vocational/technical institute.

**How many students will receive the Young Entrepreneur Awards?** A minimum of 150 students nationwide will receive NFIB Young Entrepreneur Awards.

**How are the applicants selected?** The NFIB Young Entrepreneur Award program is administered by International Scholarship & Tuition Services, Inc. (ISTS), a firm that specializes in administering scholarship programs. This assures complete impartiality in the selection of recipients and maintains a high level of professionalism in dealing with students, parents, high schools and colleges. An independent selection committee, comprised of educators and small business leaders, will be responsible for selecting the scholarship recipients. The selection committee will consider the applicants' academic records, extracurricular activities, leadership, and character. Evidence of entrepreneurial spirit and initiative will be heavily weighted. Financial need is not a factor.

**When are students selected/notified?** Applications may be submitted online at [www.NFIB.com/YEA](http://www.NFIB.com/YEA) beginning October 31, 2009, until December 31, 2009. A group of semi-finalists will be selected and have until February 15, 2010, to submit their required materials. Finalists will be notified of their selection late April 2010.

**What qualities should be identified in an applicant?** NFIB's goal is to identify bright, articulate, enterprising students who are interested in continuing their education and further developing their interests/skills. Our hope is that these students might consider owning their own business, becoming future members of NFIB, or somehow using their entrepreneurial skills to promote the benefits of the free enterprise system.