



## Scholarships Available for the 2010 Class of Entrepreneurs

September 2009

Dear Educator:

Enclosed is information about the annual NFIB Young Entrepreneur Award program. Do you know a budding entrepreneur or a student with dreams of starting their own business? Do you know of a student deserving of a \$1,000 scholarship?

### What are the NFIB Young Entrepreneur Awards?

- Minimum of 150 scholarships including non-renewable and renewable awards (nationwide) ranging in value of \$1,000-\$10,000.
- Recognize the entrepreneurial spirit of graduating high school seniors.
- Created to encourage today's youth to become tomorrow's entrepreneurs.

### The NFIB Young Entrepreneur Award

- A graduating high school senior who is entering his or her freshman year at an accredited two-or four-year university, college, or vocational institute in the fall of 2010.
- A student who demonstrates entrepreneurial spirit and initiative through examples such as: starting his/her own business; participating in organizations such as DECA, Junior Achievement, Future Business Leaders of America (FBLA), Future Farmers of America (FFA), National Foundation for Teaching Entrepreneurship (NFTE), among others; or through other initiatives. We encourage students to mention any endeavors or work experiences offered as community service. **An officially established business is not a requirement.**

- Applicants must meet or exceed recommended academic standards, using standardized test scores (ACT/SAT), class rank and GPA as indicators provided in high school records/transcripts.
- Award recipients are selected by an independent scholarship organization.
- Scholarships are merit-based, not based on financial need.

#### **What is included in this packet of materials?**

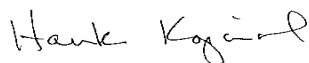
- Online application instructions
- Frequently Asked Questions
- Poster

#### **What do students need to know?**

- Students can apply October 31, 2009, thru December 31, 2009.
- The independent selection committee will review all applications and select semi-finalists. Semi-finalists will be notified by mid-January.
- Students selected as a semi-finalists will be required to submit a high school transcript, an NFIB member nomination (nomination information will be included with the semi-finalist notification), and a 1,000-word typed essay.
- Additional information is available on [www.NFIB.com/YEA](http://www.NFIB.com/YEA) or students may contact the scholarship manager at [yef@nfib.org](mailto:yef@nfib.org) or 1-800-552-6342.

Creating a new generation of entrepreneurs is one of this country's greatest needs. The NFIB Young Entrepreneur Foundation is committed to educating young people about the critical role of small business and the American free enterprise system. We appreciate your help in introducing America's youth to the importance of entrepreneurship.

Sincerely,



Executive Director